

June 24, 2022

**To: All Known Creditors of Premium Comfort Heating & Air Conditioning Ltd. (“Premium Comfort” or the “Debtor”).**

On June 15, 2022, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the current and future assets, undertakings and properties of the Debtor pursuant to the Order of the Supreme Court of British Columbia (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available on the Receiver’s website at:

<http://cfcanada.fticonsulting.com/PremiumComfort/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at [premiumcomfort@fticonsulting.com](mailto:premiumcomfort@fticonsulting.com) or by phone at 1-833-277-3986.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours truly,



FTI Consulting Canada Inc.,  
in its capacity as receiver of  
Premium Comfort Heating & Air Conditioning Ltd.  
and not in its personal capacity

**FORM 87**

**NOTICE AND STATEMENT OF THE RECEIVER**

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

**IN THE MATTER OF THE RECEIVERSHIP OF**

**Premium Comfort Heating & Air Conditioning Ltd.  
“Premium Comfort” or the “Debtor”**

The Receiver gives notice and declares that:

1. On the 15<sup>th</sup> day of June 2022, we, FTI Consulting Canada Inc. became the receiver in respect of the property of Premium Comfort, which is described below (in Canadian dollars).

Trade and other receivables	\$707,846
Deferred Income	83,761
Inventory	1,581,636
Fixed Assets	280,232
Other Assets	24,050
<b>Total Assets</b>	<b>\$2,677,525</b>

**Note:** The foregoing are the assets at book value as stated in the unaudited financial statements of the Debtor as at April 30, 2022. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. The Receiver was appointed pursuant to the Order of the Supreme Court of British Columbia granted June 15, 2022 and took possession and control of the assets on June 15, 2022.
3. The following information relates to the receivership:

- a) Address of the insolvent person: 480 Neave Ct #103,  
Kelowna, BC  
V1V 2M2
- b) Principal line of business: Heating, Ventilation and Air  
Conditioning services.

- c) Location of business: Kelowna, BC
- d) As at June 15, 2022, the total amount owed to each creditor who holds a security on the property described above was approximately (amounts in Canadian dollars):

National Bank of Canada	\$ 2,146,640.00
Business Development Bank of Canada	\$ 297,500.03
Vantageone Leasing Inc.	\$ 463.44
Ford Credit	\$ Unknown
GM Financial Canada Leasing Ltd.	\$ Unknown
The Bank of Nova Scotia	\$ Unknown
Toyota Credit Canada Inc.	\$ Unknown

- e) The detailed listing of other creditors and the amounts due are listed in the schedule attached hereto. As at June 15, 2022, the total amount owed to other creditors was approximately (amounts in Canadian dollars) \$1,214,775.98.
- f) The Receiver plans to realize on the property and seek to maximize recoveries for creditors.
- g) Contact person for the Receiver:

Brett Wilson  
FTI Consulting Canada Inc.  
Suite 1610, 520 5<sup>th</sup> Ave SW  
Calgary, AB  
T2P 3R7

Telephone: 1-833-277-3986  
Email: premiumcomfort@fticonsulting.com

Dated at the city of Vancouver in the province of British Columbia, this 24th day of June 2022.

**FTI Consulting Canada Inc. – in its capacity as Receiver**



Tom Powell  
Senior Managing Director

**Schedule A**  
**Premium Comfort Heating & Air Conditioning Ltd.**  
**Unsecured Creditor Listing as at June 15, 2022**  
**All amounts in CDN**

<b>Unsecured Creditor</b>	<b>Amount</b>
A.C.E. Courier Services	\$ 604.76
Allans Hose N' All	398.85
Amex Bank of Canada	219,191.94
Andrew Sheret Limited	78,372.53
Badge Makers & Kelowna Engravers	46.23
Bartle & Gibson Co. Ltd.	51,471.62
BC Air Filter Ltd	1,480.34
BC Fasteners & Tools Ltd.	7,708.43
BC Sportswear Inc.	95.19
Bridge Energy Electrical Contractor	787.50
Busy Bee	272.97
canCADD Imaging Solutions	428.72
Capri Insurance	1,266.00
Carlo's Crane Services	420.00
Carrier Enterprise Canada	54,167.88
Cascadia Metals Ltd	12,854.63
City of Kelowna	25,030.91
Concorde Distributing Inc.	2,386.62
Down Under Pipe Inspection Ltd.	2,520.00
DSI Communications Ltd	215.25
E.H. Price Ltd	1,097.60
Ecco Heating Products Ltd (Kelowna)	122,530.57
Eecol Electric	6,727.66
Electric Motor & Pump Service	390.44
EMCO Ltd	99,752.43
Employees	76,690.43
FORTISBC	632.29
Fuelpro Systems Inc.	35.59
Gasparetto, Damian	400.00
Goodman Company Canada	18,690.58
Iconix Waterworks	2,642.43
Kelowna Transmission	10,801.15
Kinetico Western Canada	5,452.78
Kitchen & Bath Classics	871.40
KMS Tools & Equipment Ltd	4,101.89
Lennox Canada	204,822.96
Lexium Communications	1,102.50
Linde Canada INC	1,796.52
Menzies Metal Product	203.41
Mr. Fireplace	24,530.87
MultiCam Canada West	652.65
NEXT Generation Computers	602.35
Okanagan Office Systems	864.44

**Schedule A**  
**Premium Comfort Heating & Air Conditioning Ltd.**  
**Unsecured Creditor Listing as at June 15, 2022**  
**All amounts in CDN**

<b>Unsecured Creditor</b>	<b>Amount</b>
Olympic International	2,650.56
PACAIRE	2,186.28
Pacific Coastcom comm.	2,741.56
Pacific western fire Protection	234.25
Pro Source Irrigation Supply Ltd.	40.29
Purolator Courier Ltd.	95.99
Purpose Driven Promotion	0.01
RBC Avoin Visa	17,200.70
RBC Avoin Visa	4,019.67
Rees Repair and Install	175.00
Refrigerative Supply	15,447.99
Regional District of Central Okanagan	15.00
Roc City Drywall Ltd.	428.50
Rona Home & Garden	26.78
Sinclair Supply Ltd	5,236.26
ST.Jean , Laura	638.93
Staples Canada	474.72
Sunbelt Rentals	6,243.07
Sunvalley Locksmiths	199.64
Teal Diamond Contracting	7,928.75
Telus	162.97
The Masters Group Inc.	12.77
the New Flat Rate	617.22
UPS Canada	29.54
Wolseley Mechanical Group	102,856.22
<b>Total - Unsecured Creditors</b>	<b><u><u>\$ 1,214,775.98</u></u></b>